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**RATNAGIRI NATURAL GAS PRIVATE LIMITED**

**ANNUAL REPORT  
2016-17**

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**BOARD OF DIRECTORS**

**Mr. Ashish A. Kataria  
Mr. Aditya S. Parakh**

**Director  
Director**

**AUDITORS**

**M/s. S V A B & Co., Chartered Accountants, Nashik**

**REGISTERED OFFICE**

**S.No. 861, Ashoka House, Ashoka Marg, Nasik – 422 011**



**RATNAGIRI NATURAL GAS PRIVATE LIMITED  
NOTICE TO SHAREHOLDERS**

**NOTICE** is hereby given that the First (1<sup>st</sup>) Annual General Meeting of Ratnagiri Natural Gas Private Limited will be held on Tuesday, September 19, 2017 at 3.00 p.m. at the registered office at – S.No. 861, Ashoka House, Ashoka Marg, Nasik – 422 011 to transact the following business :

**ORDINARY BUSINESS**

1. To receive, consider and adopt the Financial Statements including Balance Sheet as at March 31, 2017, Statement of Profit and Loss and Cash Flow Statement for the year ended on that date along with the reports of the Board of Directors and Auditors thereon;
2. To re-appoint Mr. Ashish A. Kataria (DIN-00580763) as Director, who retires by rotation and being eligible offers himself for re-appointment.

**“RESOLVED THAT** Mr. Ashish A. Kataria (DIN-00580763), who retires by rotation and being eligible, offers himself for re-appointment be and is hereby re-appointed as a Director, liable to retire by rotation.

3. To appoint M/s S. V. A. B. & Co., Chartered Accountants, as Statutory auditors of the Company and to fix their remuneration and in this regard to consider and to pass the following Resolution as an Ordinary Resolution:

**“RESOLVED THAT** pursuant to the provisions of section 139 and other applicable provisions, if any, of the Companies Act, 2013, M/s. S V A B & Co., Chartered Accountants, Nashik (Registration No. 114117W ), be and are hereby appointed as the Statutory Auditors of the Company, to hold office from the conclusion of the First (1<sup>st</sup>) Annual General Meeting until the conclusion of the Sixth (6<sup>th</sup>) Annual General Meeting subject to approval of Shareholders at ensuing Annual General Meeting and ratification at every annual general meeting, on such remuneration as may be approved by the Board of Directors”.

**SPECIAL BUSINESS**

4. To consider and if thought fit, to pass the following resolution.

**“RESOLVED THAT** pursuant to the provisions of Section 14, any other applicable provisions of the Companies Act, 2013 and the rules made thereunder, as may be amended from time to time, approval of the shareholders be and is hereby accorded to amend the Articles of Association of the Company by substituting existing Articles 171 (a) and 172 by following Articles 171 and 172, relating to Common Seal.

- 171 The Board shall provide for the safe custody of the Common Seal and shall have power from time to time to destroy the same and substitute a new Seal in lieu thereof and the Seal of the Company shall not be affixed to any instrument except by the authority of the resolution of the Board or of a Committee of the Board authorised by it in that behalf.
- 172 Every deed or other instrument required to be executed under the Common Seal, shall, unless executed by a duly constituted attorney, be executed under the common seal of the Company and the Common Seal shall be affixed to such deed or instrument, in the presence of any person authorised by the Board of Directors or any committee thereof for the purpose and such person shall sign every deed or other instrument to which the Seal of the Company is so affixed, provided that in respect of the Share Certificate the Seal shall be affixed in accordance with Article 22(a).

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds and things as may be necessary for the purpose of aforesaid resolution".

5. To consider and if thought fit, to pass the following resolution

**"RESOLVED THAT** the consent of the Company be and is hereby accorded to the Board of Directors of the Company in terms of Section 180(1)(c) of the Companies Act, 2013 and/or other applicable provisions, if any, of the Companies Act, 2013 for borrowing any sum or sums of money from time to time from any one or more of the Company's bankers and/or any one or more other persons, firms, bodies corporate or financial institutions, whether by way of cash credit, advances or deposits, loans or bill discounting or otherwise and whether unsecured or secured by mortgage, charge, hypothecation or lien or pledge of the Company's investment, assets and/or other properties, whether movable or immovable or stock in trade (including raw materials, stores, spare parts and components in stock in transit) and work in progress and all or any of the undertakings of the company notwithstanding that the money to be borrowed by the Company, apart from working capital borrowings, obtained from the Company's bankers in the ordinary course of business will or may exceed the aggregate of the paid up share capital of the Company and its free reserves, provided that the total amount upto which the moneys may be borrowed by the Board of Directors, outstanding at any time shall not exceed the sum of Rs. 10.00 Crore (Rupees Ten Crore only)".

6. To consider and if thought fit, to pass the following resolution

**"RESOLVED THAT** pursuant to the provisions of Sections 180(1)(a) and all other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modifications or re-enactments thereof, for the time being in force) read with the rules made thereunder, as may be amended from time to time, the Company hereby accords its consent to the Board of Directors of the

Company, to mortgage, hypothecate, pledge and / or charge, in addition to the mortgage, hypothecate, pledge and / or charge already created, in such form, manner and ranking and on such terms as the Board deems fit in the interest of the Company, on all or any of the movable and / or immovable properties of the Company (both present and future) and /or any other assets or properties, of the Company and / or the whole or part of any of the undertaking of the Company together with or without the power to take over the management of the business or any undertaking of the Company in case of certain events of defaults, in favour of the Lender(s), Agent(s) and Trustee(s), for securing the borrowing availed or to be availed by the Company / its subsidiaries /associates or any other body corporate, by way of loans, debentures (comprising fully / partly Convertible Debentures and / or Secured / Unsecured Non- Convertible Debentures or any other securities) or otherwise, in foreign currency or in Indian rupees, from time to time, up to an amount not exceeding Rs. 10 Crore (Rupees Ten Crore Only), along with interest, additional interest, accumulated interest, liquidated charges, commitment charges or costs, expenses and all other monies payable by the Company including any increase as a result of devaluation / revaluation / fluctuation in the rate of exchange etc.”

**RESOLVED FURTHER THAT** the Board be and is hereby authorized to finalize with the Lending Agencies / Trustees, the documents for creating the aforesaid mortgages, charges and/or hypothecations and to accept any modifications to, or to modify, alter or vary, the terms and conditions of the aforesaid documents and to do all such acts and things and to execute all such documents as may be necessary for giving effect to this Resolution”.

**For and on behalf of Board  
Ratnagiri Natural Gas Private Limited**

**Place : Nashik  
Date : 27.05.2017**

**Sd/-  
(Ashish A. Kataria)  
Director  
DIN- 00580763**

**NOTES :**

1. Member entitled to attend and vote at the annual general meeting is entitled to appoint a proxy to attend and vote, on behalf of himself/herself and the proxy need not be a member of the company.
2. Proxy form duly stamped and executed in order to be effective must reach the registered office of the company not less than 48 hours before the time of commencement of the annual general meeting.
3. Members/proxies should fill the attendance slip for attending the meeting.
4. An explanatory statement pursuant to section 102 of the Companies Act, 2013 is annexed and forms part of this notice.

## **EXPLANATORY STATEMENT PURSUANT TO THE PROVISIONS OF SECTION 102 OF COMPANIES ACT, 2013**

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### **ITEM NO. 4**

The Company being an infrastructure Company has to execute various agreements, documents etc. towards its business matters including for borrowing proposals and other administrative necessities. In view of the same and to facilitate administrative convenience for execution of such documents on behalf of the Company it is proposed to alter the existing Articles of Association ("AoA") of the Company by amending the related clauses in AoA.

The Board of Directors recommends the Special Resolution set out at Item No. 4 of the Notice for approval by the Members.

None of the Directors and Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise, in the Resolution at Item No. 4 of the Notice.

### **ITEM NO. 5 & 6**

In terms of the provisions of Section 180(1) (c) of the Companies Act, 2013, the Board of Directors of the Company, cannot except with the consent of the Company in general meeting, borrow moneys, apart from temporary loans obtained from the Company's bankers or other persons, firms, bodies corporate, or financial institutions in the ordinary course of business, in excess of aggregate of the paid up capital & its free reserves that is to say reserves not set apart for any specific purpose.

However, keeping in view the requirement of funds for the execution of Project, the Company would require financial assistance from the Banks / Financial Institutions or other persons, firms, bodies corporate and require sufficient security in terms of movable and immovable properties of the Company for giving the loans. The Security shall be given by way of Mortgage/Hypothecation of the Company's properties.

This requires the approval of the shareholders in General Meeting by passing a resolution.

The Board of Directors recommend to raise the limit to the extent of 10 Crore (Rupees Ten Crore Only) u/s 180 (1) (c) of the Companies Act, 2013 as set out in the resolution for the approval of Members.

None of the Directors of the Board or Key managerial personnel of the Company and their relatives is in anyway interested or concerned in the proposed resolutions.

**For and on behalf of Board**

**Ratnagiri Natural Gas Private Limited**

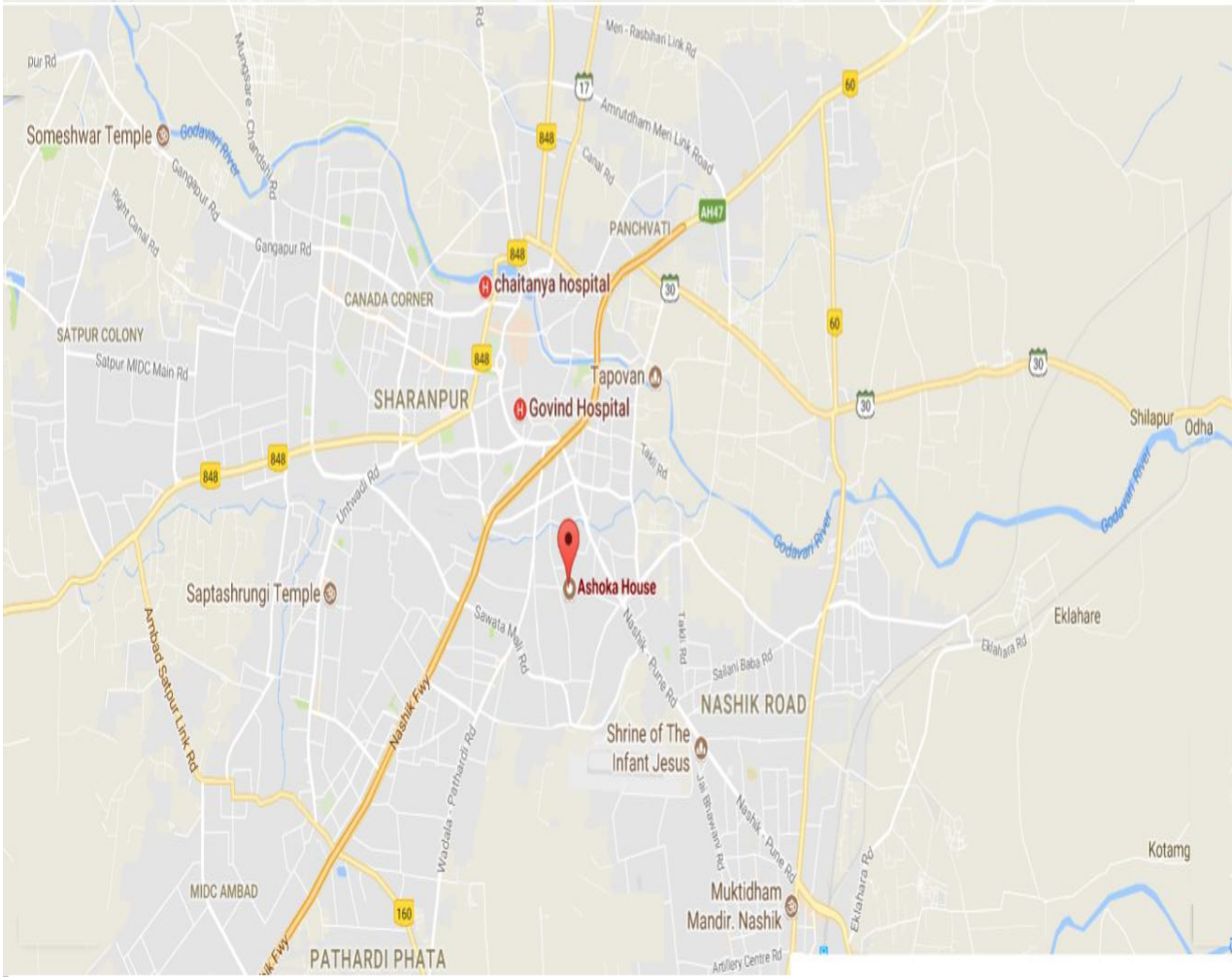
**Sd/-**

**Place : Nashik  
Date : 27.05.2017**

**(Ashish A. Kataria)  
Director  
DIN- 00580763**



**ROUTE MAP OF VANUE OF AGM**





## RATNAGIR NATURAL GAS PRIVATE LIMITED

### BOARD'S REPORT

Dear Shareholders,  
Ratnagiri Natural Gas Private Limited.

Your Directors have pleasure in presenting the First (1<sup>st</sup>) Annual Report of your Company for the year ended March 31, 2017.

#### (1) FINANCIAL RESULTS

Financial results of the Company for the year under review are as follows:

(Amounts in Lakhs except EPS)

Particulars	2016-2017
Total Receipts / Gross Sales & Operating Income	Nil
Gross Profit /(Loss) before Depreciation, Amortization and Tax	(0.31)
Depreciation and amortization	Nil
Profit / (Loss) before Tax	(0.31)
Provision for Taxation	Nil
Profit / (Loss) after Tax	(0.31)
Earnings per share of Rs. 10/- each Basic / Diluted	(3.11)

#### (2) OPERATIONS

No major activity has been carried out during the year.

#### (3) SHARE CAPITAL

During the year under review, the Company has allotted 10,000 equity shares of Rs. 10/- each fully paid to the subscribers to Memorandum of Association. The paid-up capital of the Company as at March 31, 2017 stood at Rs. 1,00,000/- (Rupees One Lakh only).

**(4) DIVIDEND**

The Directors do not recommend any dividend to be paid on Equity Share Capital for the Financial Year 2016-2017.

**(5) DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**A) Director liable to retire by rotation:**

Pursuant to the provisions of the section 161(1) of the Companies Act, 2013 read with the Articles of Association of the Company, Mr. Ashish A. Kataria, Director of the Company retires by rotation at the ensuing Annual General Meeting and being eligible offers himself for re-appointment. You are requested to re-appoint him.

**(6) NUMBER OF MEETINGS HELD**

**Board Meetings**

The Board of Directors duly met 03 times during the period from October 21, 2016 (date of incorporation) to March 31, 2017. The dates on which the meetings were held are as follows:

<b>Sr. No.</b>	<b>Date of Meetings</b>
1	14.11.2016
2	05.01.2017
5	13.01.2017

**Attendance**

<b>Sr. No.</b>	<b>Name</b>	<b>No. of meetings held</b>	<b>No. of meetings attended</b>
1	Mr. Ashish A. Kataria	3	3
2	Mr. Aditya S. Parakh	3	3

**(7) STATUTORY AUDITORS**

Pursuant to the provisions of Section 139 of Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 M/s. S V A B & Co., Chartered Accountants, Nashik (Registration No. 114117W ) have been appointed as the first auditors of the Company to hold office till the conclusion of the first Annual General Meeting. The Company has received written consent and a certificate stating that they satisfy the criteria prescribed under Section 141 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and that the appointment, if made, shall be in accordance with the applicable provisions of the Companies Act, 2013 and rules made thereunder.

**(8) PUBLIC DEPOSITS**

The Company has not accepted any deposits u/s 73 of the Companies Act, 2013 during the FY 2016-17.

**(9) PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS**

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

**(10) RELATED PARTY TRANSACTIONS**

There were no Related party transactions entered during the Financial Year 2016-17.

**(11) CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO/RISK MANAGEMENT/INTERNAL FINANCIAL CONTROL**

Data pertaining to conservation of energy and technology absorption is not applicable. There was neither foreign exchange earning nor expenditure during the year under review.

**❖ RISK MANAGEMENT**

Your Company recognises that risk is an integral part of business and is committed to manage the risk in a proactive and efficient manner. Company has in place a proper internal Risk Management system to review, identify, assess and implement the necessary action in respect thereto by following the principles of Risk Matrix.

There are no risks which in the opinion of the Board of Directors affect the Company's Operations on a going concern basis. Hence the Company does not have any Risk Management Policy as there are no elements of risk threatening the Company's existence

**❖ DETAILS ON INTERNAL FINANCIAL CONTROL**

The Company has in place adequate internal Financial Control, some of which are outlined below;

- Your Company has adopted accounting policies which are in line with the Accounting Standards prescribed in the Companies (Accounting Standards) Rules, 2006 that continue to apply under Section 133 and other applicable provisions of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 to the extent applicable. These are in accordance with generally accepted accounting principles in India including Indian Accounting Standards (IND AS).

- Changes in policies, if any, are approved by the Board of Directors in consultation with the Auditors.

**(12) PARTICULARS OF EMPLOYEES**

During the year under review, none of the employees has drawn salary in excess of limits specified u/s 197 of the Companies Act, 2013 read with Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

**(13) ACCOUNTS**

The accounts read together with the Notes to Accounts are self-explanatory and do not call for any further explanation. The Auditors' Report does not contain any qualification, adverse remark or reservation.

**(14) CORPORATE SOCIAL RESPONSIBILITY (CSR)**

The Company does not fall under the criteria of section 135 of the Companies Act, 2013 regarding CSR expense.

**(15) POLICY ON PREVENTION OF SEXUAL HARASSMENT**

The Company has in place Anti Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress the complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. No such employee has been employed in the Company during the year under review.

Your Directors state that during the year under review, no cases have been reported pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

**(16) EXTRACT OF ANNUAL RETURN**

The details forming part of the extract of the Annual Return in form MGT-9 are annexed herewith as **Annexure - I**.

**(17) DIRECTORS RESPONSIBILITY STATEMENT**

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

- a. in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d. the directors had prepared the annual accounts on a going concern basis; and
- e. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**(18) ACKNOWLEDGEMENT**

The Board of Directors place on record their deep appreciation to the bankers and others for their co-operation, patronage and support during the year under review and look forward for a constant cordial relationship in the years to come. The Board of Directors wish to place on record their deep appreciation for the services rendered by the employees of the company at all levels.

**For and on behalf of the Board of Directors**

**Sd/-**

**Sd/-**

**Place: Nashik**

**Date: 27.05.2017**

**(Ashish A. Kataria) (Aditya S. Parakh)**

**Director**

**Director**

**DIN-00580763**

**DIN-06368409**

**Annexure I**  
**FORM NO. MGT 9**

*Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration ) Rules, 2014.*

**EXTRACT OF ANNUAL RETURN**

**I REGISTRATION & OTHER DETAILS:**

i	CIN	<b>U11202MH2016PTC287025</b>
ii	Registration Date	<b>21.10.2016</b>
iii	Name of the Company	<b>RATNAGIRI NATURAL GAS PRIVATE LIMITED</b>
iv	Category of the Company	Non Government Company
v	Address of the Registered office & contact details	S.No. 861, Ashoka House, Ashoka Marg, Vadala, Nashik - 422 011
vi	Whether listed company	No
vii	Name and Address of Registrar & Transfer Agents ( RTA ):-	N.A.

**II. PRINCIPAL BUSINESS ACTIVITY OF THE COMPANY**

All the business activities contributing 10 % or more of the total turnover

Sl. No.	Name and Description of main products / services	NIC Code of the Product / service	% to total turnover of the company
1	Distribution of Gas	35	0.00%

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

No. of Companies for which information is being filled	<b>1</b>
--------------------------------------------------------	----------

Sr. No.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY /ASSOCIATE	% of shares held	Applicable Section
1	Unison Enviro Private Limited	U40300MH2015PTC271006	Holding Company	100%	2(46)



IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoter s</b>									
<b>(1) Indian</b>									
a) Individual/ HUF	0	0	0	0%	0			0%	0%
b) Central Govt	0	0	0	0%	0	0	0	0%	0%
c) State Govt(s)	0	0	0	0%	0	0	0	0%	0%
d) Bodies Corp.	0	0	0	0%	0	10,000	10,000	100%	100%
e) Banks / FI	0	0	0	0%	0	0	0	0%	0%
f) Any other	0	0	0	0%	0	0	0	0%	0%
<b>(2) Foreign</b>									
a) NRI - Individual/	0	0	0	0%	0	0	0	0%	0%
b) Other - Individual/	0	0	0	0%	0	0	0	0%	0%
c) Bodies Corp.	0	0	0	0%	0	0	0	0%	0%
d) Banks / FI	0	0	0	0%	0	0	0	0%	0%
e) Any Others	0	0	0	0%	0	0	0	0%	0%
<b>Total shareholding of Promoter (A)</b>	0	-	-	0%	0	10,000	10,000	100%	0%
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds	0	0	0	0%	0	0	0	0%	0%
b) Banks / FI	0	0	0	0%	0	0	0	0%	0%
c) Central Govt	0	0	0	0%	0	0	0	0%	0%
d) State Govt(s)	0	0	0	0%	0	0	0	0%	0%
e) Venture Capital	0	0	0	0%	0	0	0	0%	0%
f) Insurance Companies	0	0	0	0%	0	0	0	0%	0%
g) FIs	0	0	0	0%	0	0	0	0%	0%
h) Foreign Venture	0	0	0	0%	0	0	0	0%	0%
i) Others (specify)	0	0	0	0%	0	0	0	0%	0%
<b>Sub-total (B)(1):-</b>	0	0	0	0%	0	0	0	0%	0%

<b>2. Non-Institutions</b>									
a) Bodies Corp.	0	0	0	0%	0	0	0	0%	0%
i) Indian	0	0	0	0%	0	0	0	0%	0%
ii) Overseas	0	0	0	0%	0	0	0	0%	0%
b) Individuals									
i) Individual shareholders holding nominal share capital	0	0	0	0%	0	0	0	0%	0%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	0	0	0	0%	0	0	0	0%	0%
c) Others (specify)	0	0	0	0%	0	0	0	0%	0%
<b>Sub-total (B)(2):-</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>	<b>0%</b>
<b>Total Public Shareholding (B)=(B)(1)+ (B)(2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>	<b>0%</b>
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>	<b>0%</b>
<b>Grand Total (A+B+C)</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>0%</b>	<b>0</b>	<b>10,000</b>	<b>10,000</b>	<b>100%</b>	<b>100%</b>

ii **Shareholding of Promoters**

Sl No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares (Equity Shares)	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Unison Enviro Pvt. Ltd.	0	0.00%	0%	9,900	99.00%	0%	99.00%
2	Unison Enviro Pvt. Ltd. through Ashish Kataria (Nominee)	0	0.00%	0%	100	1.00%	0%	1.00%
	<b>TOTAL</b>	<b>0</b>	<b>0.00%</b>	<b>0%</b>	<b>10,000</b>	<b>100.00%</b>	<b>0%</b>	<b>100.00%</b>

iii **Change in Promoters' Shareholding ( please specify, if there is no change)**

Sl. No. I - Unison Enviro Private Limited	Shareholding at the beginning of the		Cumulative Shareholding during	
	No. of shares	% of total shares	No. of shares	% of total
At the beginning of the year	0	0%	0	0%
<b>Changes During the Year</b>				
Addition - Subscription to Memorandum of Association-21.10.16	9900	99%	9900	99%
At the End of the year	9,900	99%	9,900	99%
Sl. No. II - Unison Enviro Private Limited through Ashish Kataria (Nominee)	Shareholding at the beginning of the		Cumulative Shareholding during	
	No. of shares	% of total shares	No. of shares	% of total
At the beginning of the year	0	0%	0	0%
<b>Changes During the Year</b>				
Addition - Subscription to Memorandum of Association-21.10.16	100	1%	100	1%
At the End of the year	100	1%	100	1%

iv **Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):**

There is no Shareholder other than Directors, Promoters.

v **Shareholding of Directors and Key Managerial Personnel:**

None of the Directors & KMPs hold shares in the Company.

V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Indebtedness at the beginning of the financial year	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtness
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	-	-	-	-
Change in Indebtedness during the financial year	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtness
* Addition		100,000	-	100,000
* Reduction	-	-	-	-
<b>Net Change</b>	-	100,000	-	100,000
Indebtedness at the end of the financial year	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtness
i) Principal Amount	-	100,000	-	100,000
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	-	100,000	-	100,000

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

Not applicable

**B. Remuneration to other directors:**

Not applicable

**C REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD**

None of the KMPs has drawn remuneration in FY 2016-17.

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:**

There were no penalties / punishment / compounding of offences for the year ended March 31, 2017

**For and on behalf of Board of Directors**

**Sd/-**

**Sd/-**

Place : Nashik

Date : 27-05-2017

**(Ashish A. Kataria)  
Director  
DIN-00580763**

**(Aditya S. Parakh)  
Director  
DIN-06368409**

**Annexure II - Form AOC-2**

(Pursuant to clause (b) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

**1. Details of contracts or arrangements or transactions not at arm's length basis:**

Sr. No.	Name of the Related Party	Nature of Contracts/Arrangements/ Transactions:	Durations of the Contracts / Agreements/ Transactions	Salient Terms of the Contracts or arrangements or Transactions including the Value, if any	Justification for entering into such contracts or arrangements or transactions	Date(s) approval by the Board, if any	Amount paid as advances, if any	Date on which the special resolution was passed
Not Applicable								

**2. Details of material contracts or arrangement or transactions at arm's length basis:**

Sr. No.	Name of the Related Party	Nature of Relationship	Nature of Contracts / Agreements / Transactions	Durations of the Contracts / Agreements/ Transactions	Salient Terms of the Contracts or arrangements or Transactions including the Value, if any (Amt in Lakhs)	Date(s) approval by the Board, if any	Amount paid as advances, if any
Not Applicable							

For and on behalf of Board of Directors of  
Ratnagiri Natural Gas Private Limited

Sd/-

Sd/-

Place : Nashik  
Date : 27.05.17(Ashish A. Kataria) (Aditya S. Parakh)  
Director Director  
DIN - 00580763 DIN-06368409

## INDEPENDENT AUDITOR'S REPORT

To,  
The Members of  
Ratnagiri Natural Gas Private Limited  
Nashik.

### **Report on the Financial Statements**

We have audited the accompanying Ind AS financial statements of Ratnagiri Natural Gas Private Limited ("the Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2017, the Profit and Loss Statement, Cash Flow Statement and the Statement of Changes in Equity of the Company for the year then ended on 31<sup>st</sup> March 2017 and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS financial statements that give a true and fair view of the Balance Sheet (financial position), profit or loss (financial performance), Cash Flow Statement and the Statement of Changes in Equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these Ind AS financial statements based on our audit. We have taken into account the provisions of the Companies Act 2013, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit of the Ind AS financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Ind AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Ind AS financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the standalone Ind AS financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Ind AS, of the Balance Sheet (financial position) of the Company as at 31st March, 2017, profit or loss (financial performance), Cash Flow Statement and the Statement of Changes in Equity of the Company for the year ended 31st March, 2017.

### **Report on Other Legal and Regulatory Requirements**

1. **As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act 2013, we give in the "Annexure 'A'", a statement on the matters specified in paragraphs 3 and 4 of the Order.**
2. As required by section 143(3) of the Companies Act 2013, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
  - c. The Balance Sheet, Profit and Loss, Cash Flow Statement and the Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.
  - d. In our opinion, Balance Sheet, Profit and loss Statement and Cash Flow Statement comply with the Accounting Standards referred to Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e. In our opinion, the aforesaid Ind AS financial statements comply with the Indian Accounting Standards prescribed under section 133 of the Act.
  - f. On the basis of written representations received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017, from being appointed as a director in terms Section 164 (2) of the Act.
  - g. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in the "Annexure 'B'" and

- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations filed against the company which would impact its financial position in its Ind AS financial statements.
  - ii. The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. The Company was not required to deposit or pay any dues in respect of the Investor Education and Protection Fund during the year.
  - iv. The Company did not have any holdings or dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016, hence the details for the same are not applicable to the company.
- 

**For S V A B & Co.**  
*Chartered Accountants*  
Firm Registration No. 114117W

Place : Nashik  
Date : 27/05/2017

**Sd/-**

**CA SANJAY V. GOYAL**  
*(Partner)* M. No. 103080



**Annexure- A to the Auditors' Report**

**The Annexure referred to in Independents Auditors Report to the members of Ratnagiri Natural Gas Private Limited on the financial statements of the company for the year ended 31<sup>st</sup> March, 2017.**

- i. The Company is not having any fixed assets, hence not applicable.
- ii. According to the information and explanation given to us and the records examined by us, there are no inventories hence not applicable.
- iii. According to the information and explanation given to us and the records of the company examined by us, the company has not granted any loan to its holding company covered in the register maintained under section 189 of the Companies Act, 2013.
- iv. According to the information and explanation given to us and the records of the company examined by us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.
- v. According to the information and explanation given to us and the records of the company examined by us, the company has not accepted deposits, hence the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under are not applicable.
- vi. According to the information and explanation given to us and the records of the company examined by us, Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act, hence not applicable.
- vii. (a) According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31<sup>st</sup> of March, 2017 for a period of more than six months from the date they became payable.  
(b) According to the information and explanations given to us, there are no amounts payables in respect of income tax, wealth tax, service tax, sales tax, customs duty and excise duty which have not been deposited on account of any disputes.
- viii. Based on our audit procedures and as per the information and explanations given to us, we are of opinion that the company has not defaulted in repayment of any dues to financial institutions or bank.
- ix. According to the information and explanation given to us and the records of the company examined by us, the company has not raised money by way of initial public offer or further public offer (including debt instruments), hence not applicable.

- x. During the course of our examination of the books and records of the company, carried in accordance with the auditing standards generally accepted in India, we have neither come across any instance of fraud on or by the Company noticed or reported during the course of our audit nor have we been informed of any such instance by the Management.
- xi. According to the information and explanation given to us and the records of the company examined by us, the company has not paid or provided any managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act, 2013, hence not applicable.
- xii. According to the information and explanation given to us and the records of the company examined by us, the company has not deposited any fund in Nidhi company as specified in the Nidhi Rules, 2014, hence not applicable.
- xiii. According to the information and explanation given to us and the records of the company examined by us, the company is having related party transaction hence provision of sections 177 and 188 of Companies Act, 2013, are complied with the applicable standards.
- xiv. According to the information and explanation given to us and the records of the company examined by us, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year, hence not applicable.
- xv. According to the information and explanation given to us and the records of the company examined by us, the company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable
- xvi. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
- 

**For S V A B & Co.**  
*Chartered Accountants*  
Firm Registration No. 114117W

Place : Nashik  
Date : 27/05/2017

**Sd/-**  
**CA SANJAY V. GOYAL**  
(Partner) M. No. 103080

## **Annexure - B to the Auditor's Report**

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act').

We have audited the internal financial controls over financial reporting of Ratnagiri Natural Gas Private Limited ("the Company"), as of 31 March 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

### **Management's Responsibility for the Internal Financial Control**

The Companies management is responsible for establishing and maintaining Internal Financial Controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI') . These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on the Company's Internal Financial Controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Control over Financial Reporting ( the 'Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the Internal Financial Controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Company's Internal Financial Controls System over financial reporting.

### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

---

**For S V A B & Co.**  
*Chartered Accountants*  
Firm Registration No. 114117W

Place : Nashik  
Date : 27/05/2017

**Sd/-**  
**CA SANJAY V. GOYAL**  
*(Partner)* M. No. 103080

Balance Sheet As at March 31,2017

(₹ In Lakh)

Particulars	Note No.	As at 31-Mar-17
<b>I ASSETS</b>		
<b>1 CURRENT ASSETS</b>		
(a) Financial assets		
(i) Cash and cash equivalents	2	1.94
<b>TOTAL CURRENT ASSETS</b>		<b>1.94</b>
<b>TOTAL ASSETS</b>		<b>1.94</b>
<b>I EQUITY &amp; LIABILITIES</b>		
<b>1 EQUITY</b>		
(a) Equity Share Capital	3	1.00
(b) Other Equity	4	(0.31)
<b>TOTAL EQUITY</b>		<b>0.69</b>
<b>3 CURRENT LIABILITIES</b>		
(a) Financial liabilities		
(i) Other financial liabilities	5	0.05
(b) Other current liabilities	6	1.21
<b>TOTAL CURRENT LIABILITIES</b>		<b>1.26</b>
<b>TOTAL LIABILITIES</b>		<b>1.26</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>1.94</b>

Summary of significant accounting policies

1

The accompanying summary of significant accounting policies and other explanatory information are an intergral part of the financial statements.

As per our report of even date attached  
For S V A B & Co.

Firm Registration No. 114117W  
Chartered Accountants

For & on behalf of the Board of Directors

Sd/-

Sd/-

Sd/-

**CA SANJAY V. GOYAL**  
(Partner)  
Membership No. 103080

Aditya S Parakh  
**Director**  
DIN : 06368409

Ashish A Katariya  
**Director**  
DIN : 00580763

Place: Nashik  
Date: May 27, 2017

Place: Nashik  
Date: May 27, 2017

**Profit and Loss statement For the period from 21st October 2016 to 31st March, 2017**

Particulars	Note No.	For the Period from 21-Oct-2016 to 31-Mar-2017
<b>I Revenue</b>		-
<b>Total Revenue</b>		-
<b>II Expenses:</b>		
Operating Expenses	7	0.00
Finance Expenses	8	0.08
Other Expenses	9	0.23
<b>Total Expenses</b>		<b>0.31</b>
<b>III Profit before Exceptional, Extraordinary Items and Tax (II)</b>		<b>(0.31)</b>
<b>IV Profit before Tax</b>		<b>(0.31)</b>
<b>V Tax Expense:</b>		
Current Tax		-
Tax For Earlier Years		-
Deferred Tax		-
		-
<b>VI Profit for period from continuing operations (V-VI)</b>		<b>(0.31)</b>
<b>VII Profit from discontinuing operations (after tax)</b>		
<b>VIII Profit for the period (VI to VII)</b>		<b>(0.31)</b>
<b>IX Other Comprehensive Income</b>		
<b>X Total comprehensive income for the period (VIII-IX)</b>		<b>(0.31)</b>
<b>XI Earnings per Equity Share:</b>		
Basic (₹)		<b>(3.11)</b>
Diluted (₹)		<b>(3.11)</b>

**Summary of significant accounting policies**

The accompanying summary of significant accounting policies and other explanatory information are an intergral part of the financial statements.

**As per our report of even date attached  
For S V A B & Co.**

*Firm Registration No. 114117W*  
Chartered Accountants

**For & on behalf of the Board of Directors**

Sd/-

Sd/-

Sd/-

**CA SANJAY V. GOYAL**  
(Partner)  
Membership No. 103080

**Aditya S Parakh**  
Director  
DIN : 06368409

**Ashish A Katariya**  
Director  
DIN - 00580763

Place: Nashik  
Date: May 27, 2017

Place: Nashik  
Date: May 27, 2017

**RATNAGIRI NATURAL GAS PRIVATE LIMITED**

(₹ In Lakh)

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2017

	Year Ended 31-Mar-2017	
<b>A CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Profit before tax from continuing operations		(0.31)
Adjustment for :		
Interest, Commitment & Finance Charges (Net)	0.08	
Operating Profit Before Changes in Working Capital		0.08
Increase / ( Decrease ) in Other financial liabilities - Current	0.05	(0.24)
Increase / ( Decrease ) in Other current liabilities	1.21	1.26
Cash Generated from Operations		1.02
		-
<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>		<b>1.02</b>
Proceeds from issues of Share Capital	1.00	
Interest, Commitment & Finance Charges (Net)	(0.08)	
<b>NET CASH RECEIPT FROM FINANCING ACTIVITIES</b>		<b>0.92</b>
Net Increase In Cash & Cash Equivalents		1.94
Cash and Cash Equivalents at the beginning of the year		-
Cash and Cash Equivalents at the end of the year		1.94

The accompanying summary of significant accounting policies and other explanatory information (notes) are an integral part of the financial statements.

Notes :

1. All figures in bracket are outflow.
2. The cash flow statement has been prepared under Indirect Method as per Ind AS 7 "Statement of Cash Flows" as under section 133 of Companies Act, 2013.

**As per our report of even date attached**

**For S V A B & Co.**

*Firm Registration No. 114117W*

Sd/-

**CA SANJAY V. GOYAL**

*(Partner)*

*Membership No. 103080*

Place: Nashik

Date: May 27, 2017

**For & on behalf of the Board of Directors**

Sd/-

Aditya S Parakh

**Director**

DIN : 06368409

Sd/-

Ashish A Katariya

**Director**

DIN : 00580763

Place: Nashik

Date: May 27, 2017

## Statement of Changes in Equity of for the year ended March 31, 2017

(₹ In Lakh)

**A Equity Share Capital**

Equity Share	As at March 31, 2017	
	Number of Shares	Rs. in lacs
Balance at the beginning of the year	10,000.00	1.00
<b>Balance at the close of the period</b>	<b>10,000.00</b>	<b>1.00</b>

**B Other Equity**

Particulars	Reserves & Surplus Retained earnings	Total
Profit/(loss) for the year after income tax	(0.31)	(0.31)
Other comprehensive income for the year	-	-
<b>Total comprehensive income for the year</b>	<b>(0.31)</b>	<b>(0.31)</b>
<b>Balance as at March 31, 2017</b>	<b>(0.31)</b>	<b>(0.31)</b>

As per our report of even date attached

**For S V A B & Co.****Firm Registration No. 114117W**

Chartered Accountants

Sd/-

**CA SANJAY V. GOYAL***(Partner)*

Membership No. 103080

Place: Nashik

Date: May 27, 2017

**For & on behalf of the Board of Directors**

Sd/-

**Aditya S Parakh**

Director

DIN : 06368409

Sd/-

**Ashish A Katariya**

Director

DIN - 00580763

Place: Mumbai

Date: May 27, 2017



**RATNAGIRI NATURAL GAS PRIVATE LIMITED**

**Notes to the Financial Statements for the year ended 31st March 2017.**

**General Information :**

Ratnagiri Natural Gas Private Limited is incorporated on this 21st October 2016 under the Companies Act, 2013. Ratnagiri Natural Gas Pvt Ltd has been incorporated with the prime object to generate, develop and create the clean energy resources. Presently the company is operating the CGD (City Gas Distribution) project at Ratnagiri (Maharashtra). The Company shall create, by its own finance and borrowed funds, the complete infrastructure of Natural Gas distribution Network at Ratnagiri.

**Note -01 - Significant Accounting Policies:**

**1.01 Compliance with Ind AS :**

The Company's financial statements have been prepared in accordance with the provisions of the Companies Act, 2013 and the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.

These financial statements include Balance sheet, Statement of Profit and Loss, Statement of Changes in Equity and Statement of Cash flows and notes, comprising a summary of significant accounting policies and other explanatory information.

The company has adopted all the Ind AS and the adoption was carried out in accordance with Ind AS 101 First-time Adoption of Indian Accounting Standards.

**1.02 Basis of Accounting :**

The Company maintains its accounts on accrual basis following the historical cost convention except certain financial instruments that are measured at fair values in accordance with Ind AS.

**1.03 Presentation of financial statements :**

The financial statements (except Statement of Cash-flow) are prepared and presented in the format prescribed in Division II – IND AS Schedule III ("Schedule III") to the Companies Act, 2013.

The Statement of Cash Flow has been prepared and presented as per the requirements of Ind AS 7 "Statement of Cash flows".

Amounts in the financial statements are presented in Indian Rupees in Lakh in as per the requirements of Schedule III. "Per share" data is presented in Indian Rupees upto two decimals places

**1.04 Current Versus Non-Current Classification :**

The assets and liabilities in the balance sheet are presented based on current/non-current classification.

**An asset is current when it is:**

- ▶ Expected to be realised or intended to be sold or consumed in normal operating cycle, or
- ▶ Held primarily for the purpose of trading, or
- ▶ Expected to be realised within twelve months after the reporting period, or
- ▶ Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

**A liability is current when it is:**

- ▶ Expected to be settled in normal operating cycle, or
- ▶ Held primarily for the purpose of trading, or
- ▶ Due to be settled within twelve months after the reporting period, or
- ▶ There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other liabilities are treated as non-current.

**1.05 Cash and cash equivalents :**

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above, net of outstanding bank overdrafts as they are considered an integral part of the Company's cash management.

**1.06** The Company is incorporated on October 21, 2016. The first Financial Statements were prepared for the period from October 21, 2016 to March 31, 2017. Previous years figures are not available because this is the first year of company.

---

As per our report of even date attached  
For S V A B & Co.  
Firm Registration No. 114117W  
Chartered Accountants

Sd/-

**CA SANJAY V. GOYAL**  
(Partner)  
Membership No. 103080

Place: Nashik  
Date: May 27, 2017

For & on behalf of the Board of Directors

Sd/-

Aditya S Parakh      Ashish A Katariya  
**Director**              **Director**  
DIN : 06368409      DIN : 00580763

Place: Nashik  
Date: May 27, 2017

**RATNAGIRI NATURAL GAS PRIVATE LIMITED**

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD FROM 21st OCTOBER 2016 TO 31st MARCH, 2017

(₹ In Lakh)

**2 Cash and cash equivalents**

Particulars	As at 31-Mar-17
<b>A. Cash &amp; Cash Equivalents</b>	
(i) Balances with Banks	
On Current account	1.94
<b>Sub Total ::::</b>	<b>1.94</b>
<b>Total ::::</b>	<b>1.94</b>

**3 Equity Share Capital**

(i) Authorised Capital:

Class of Shares	Par Value (₹)	As at 31-Mar-17	
		No. of Shares	Amount (₹ in Lacs)
Equity Shares	10	10,000	1.00
<b>Total ::::</b>			<b>1.00</b>

(ii) Issued, Subscribed and Paid-up Capital (Fully Paid-up):

Class of Shares	Par Value (₹)	As at 31-Mar-17	
		No. of Shares	Amount (₹ in Lacs)
Equity Shares	10	10,000	1.00
<b>Total ::::</b>			<b>1.00</b>

(iii) Reconciliation of Number of Shares Outstanding:

Class of Shares	As at 31-Mar-17
	Equity Shares
Opening Balance	-
Addition during the period	10,000
Matured during the period	-
<b>Closing Balance</b>	<b>10,000</b>

(iv) Details of shares in the Company held by each shareholder holding more than 5% shares:

Class of Shares	As at 31-Mar-17
	Equity Shares
Unison Enviro Pvt Ltd (Holding Company)	100%

**4 Other Equity**

Particulars	As at 31-Mar-17
<b>Surplus / Retained Earnings</b>	
Balance as per Last balance Sheet	-
Addition During the Year	(0.31)
Deduction During the year	-
<b>Amount available for apportionments</b>	<b>(0.31)</b>
<b>Gross Total ::::</b>	<b>(0.31)</b>

**5 Other Financial liabilities - Current**

Particulars	As at 31-Mar-17
Unpaid Expenses	0.05
<b>Total ::::</b>	<b>0.05</b>

**6 Other current liabilities**

Particulars	As at 31-Mar-17
Advance from Customers under the same Management	1.21
<b>Total ::::</b>	<b>1.21</b>

**NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD FROM 21st OCTOBER 2016 TO 31st MARCH, 2017****7 OPERATING EXPENSES**

Particulars	From 21-Oct-2016 to 31-Mar-2017
Rates & Taxes	0.00
<b>Total :::::</b>	<b>0.00</b>

**8 FINANCE EXPENSES**

Particulars	From 21-Oct-2016 to 31-Mar-2017
Bank Charges	0.08
<b>Total :::::</b>	<b>0.08</b>

**9 OTHER EXPENSES**

Particulars	From 21-Oct-2016 to 31-Mar-2017
Legal & Professional Fees	0.00
Auditor's Remuneration	0.05
Miscellaneous Expenses	0.18
<b>Total :::::</b>	<b>0.23</b>

## RATNAGIRI NATURAL GAS PRIVATE LIMITED

### Notes to the Financial Statements for the year ended 31st March 2017.

#### Additional Statement Of Notes:

#### Note 10 : Earnings Per Share :

Basic earnings per equity share is computed by dividing the net profit attributable to the equity holders of the company by the weighted average number of equity shares outstanding during the period. Diluted earnings per equity share is computed by dividing the net profit attributable to the equity holders of the company by the weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. The dilutive potential equity shares are adjusted for the proceeds receivable had the equity shares been actually issued at fair value. Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented.

(₹ In Lakhs)

Particulars	Year ended 31-Mar-2017
Profit/ (Loss) attributable to Equity Shareholders	(0.31)
No of Weighted Average Equity Shares outstanding during the Year (Basic)	10,000.00
No of Weighted Average Equity Shares outstanding during the Year (Diluted)	10,000.00
Nominal Value of Equity Shares (in ₹ )	10.00
Basic Earnings per Share (in ₹ )	(3.11)
Diluted Earnings per Share (in ₹ )	(3.11)

#### Note 11 : Remuneration to Auditors (excluding service tax) :

(₹ In Lakhs)

Particulars	Year ended 31-Mar-2017
Audit fees	0.05
Other Services	-
<b>Total :-</b>	<b>0.05</b>

#### Note 12: Significant accounting judgement, estimates and assumptions

The preparation of the Company's financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenue, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future years.

#### Estimates and assumptions

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the year in which the estimates are revised and future periods are affected.

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year is in respect of useful lives of property, plant and equipment, useful life of intangible assets, valuation of deferred tax assets, provisions and contingent liabilities. The Company based its assumptions and estimates on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising that are beyond the control of the Company. Such changes are reflected in the assumptions when they occur.

**RATNAGIRI NATURAL GAS PRIVATE LIMITED**

**Notes to the Financial Statements for the year ended 31st March 2017.**

**Additional Statement Of Notes:**

**Note 13 : Related party disclosure as required by Ind AS 24 are given below :**

**1. Name of the Related Parties and Description of Relationship:**

Nature of Relationship	Name of Entity
Key management personnel :	Aditya S. Parakh
Key management personnel :	Ashish Ashok Kataria

**List of Related Parties**

Nature of Relationship	Name of Entity
Holding Company :	Unison Enviro Pvt Ltd.
Ultimate Holding	Ashoka Buildcon Ltd
Fellow Subsidiaries :	Viva Highways Limited
Fellow Subsidiaries :	Ashoka DSC Katni By Pass Ltd.
Fellow Subsidiaries :	Ashoka Highways (Durg) Ltd.
Fellow Subsidiaries :	Ashoka Highways (Bhandara) Ltd.
Fellow Subsidiaries :	Ashoka Belgaum Dharwad Tollway Ltd.
Fellow Subsidiaries :	Ashoka Sambalpur Baragarh Tollway Ltd.
Fellow Subsidiaries :	Ashoka Dhankuni Kharagpur Tollway Ltd
Fellow Subsidiaries :	Ashoka Concessions Ltd.
Fellow Subsidiaries :	Ashoka Cuttak Angul Tollway Ltd.
Fellow Subsidiaries :	Ashoka Infrastructure Ltd.
Fellow Subsidiaries :	Ashoka GVR Mudhol Nipani Roads Ltd
Fellow Subsidiaries :	Ashoka Highway Research Co. Pvt Ltd
Fellow Subsidiaries :	Ashoka Hungund Talikot Road Limited
Fellow Subsidiaries :	Ashoka Technologies Pvt. Ltd.
Fellow Subsidiaries :	Ashoka Precon Pvt. Ltd.
Fellow Subsidiaries :	Ashoka Infrastructure
Fellow Subsidiaries :	Ashoka High-Way AD
Fellow Subsidiaries :	Unison Enviro Private Limited
Fellow Subsidiaries :	Ashoka Path Nirman Nasik Pvt Ltd
Fellow Subsidiaries :	Viva Infrastructure Ltd.

**2. Transaction during the Year**

( ₹ in Lacs)

**Reimbursement at cost**

Sr.No	Related Party	Description	For the Year Ended March 31, 2017
1	Unison Enviro Pvt Ltd	Holding Company	0.21

**Loan taken**

Sr.No	Related Party	Description	For the Year Ended March 31, 2017
1	Unison Enviro Pvt Ltd	Holding Company	1.00

**Allotment of Equity Shares:**

Sr.No	Related Party	Description	For the Year Ended March 31, 2017
1	Unison Enviro Pvt Ltd.	Holding Company	1.00

**3.Outstanding Balances as on 31.03.2017:**

**Loan Payable**

Sr.No	Related Party	Description	For the Year Ended March 31, 2017
1	Unison Enviro Pvt Ltd.	Holding Company	1.00

**Reimbursement Payable**

Sr.No	Related Party	Description	For the Year Ended March 31, 2017
1	Unison Enviro Pvt Ltd.	Holding Company	0.21

**Note 14 : Disclosure of Specified Bank Notes (SBNs) :**

During the year, the Company had specified bank notes and other denomination notes as defined in the Ministry of Corporate Affairs notification G.S. R. 308( E ) dated 31st March, 2017 on the details of Specified Bank Notes held and transacted during the period from 8th November, 2016 to 30th December, 2016 the denomination wise SBNs and other notes as per the notification is given below:

(in Rupees)

Particulars	SBN's *	Other Denomination Notes	Total
Closing cash in hand as on 8th November, 2016			
( + ) Permitted receipts	-	-	-
( - ) Permitted payments	-	-	-
( - ) Amount deposited in Banks	-	-	-
Closing cash in hand as on 30th December, 2016	-	-	-

\* For the purpose of this clause, the term "Specified Bank Notes" shall have the same meaning provided in the notification of the Government of India, Ministry of Finance, Department of Economic Affairs number S.O. 3407 ( E ), dated 8th November, 2016.